

Aylesbury Vale District Council – Audit Committee – 21st March 2016

Additional commentary for the Audit Committee Progress Reports

Purpose of the Audit Committee Progress Reports

This sector briefing is one of the ways that we hope to continue to support you and your organisation in an environment that is constantly changing and evolving. It covers issues which may have an impact on the Council, the Local government sector and the audits that we undertake.

There are links to where you can find out more on all of the articles featured, which can be found at the end of the briefing.

Items discussed at the January Audit Committee – additional EY audit team comment:

- Housing Associations Right to Buy

Extending the period of right to buy will not have a significant impact on the Council. This change affects Council's which still have a housing stock and have a Housing Revenue Account (HRA). AVDC do not have an HRA.

Per the Council's Capital Programme, as part of the stock transfer agreement, the Council will receive a share of receipts from Vale of Aylesbury Housing Trust (VAHT). For 2015/16, VAHT were forecasting 20 sale completions of which AVDC's share would be £2.7m.

- Local Plans for New Homes

Details on percentages of Council's that have published local plans were obtained from a Downing Street press release, see <https://www.gov.uk/government/news/prime-minister-councils-must-deliver-local-plans-for-new-homes-by-2017>

Additional EY comment for latest Audit Committee Briefing

- Consultation: New Homes Bonus

Although this is still in consultation, this could have a significant impact on AVDC given the levels of new homes being built. The main impact from proposals is the reduction in the number of years that the bonus will be provided and would have an impact on medium term financial plans.